

HUMAN RESOURCE MANAGEMENT AND DEVELOPMENT DIVISION

FIELD OFFICE III

DSWD-GF-004 | REV 03 | 22 SEP 2023

DRN: III-FO-HRMDD-PAS-A-COMM-25-01-02052-S

MEMORANDUM

TO

ALL CONTRACT OF SERVICE AND JOB ORDER

PERSONNEL

DSWD Field Office III

FROM

THE OIC - DIVISION CHIEF

Human Resource Management and Development Division

SUBJECT

INCREASE ON THE SOCIAL SECURITY SYSTEM (SSS)

PREMIUM CONTRIBUTION RATE

DATE

09 JANUARY 2025

In lieu of the announcement of the Social Security System (SSS), this is to inform all DSWD FO III personnel that SSS is implementing a 1% contribution rate hike starting January 2025 to bring the contribution rate to 15% from the previous 14%, pursuant to the provisions of Republic Act (RA) No. 11199 or the Social Security Act of 2018. Consequently, the monthly contribution will range from the minimum amount of Seven Hundred Sixty Pesos (₱760.00) to maximum amount of Five Thousand Two Hundred Eighty Pesos (₱5,280.00).

As part of its goal to provide quality social protection and espousing the value of saving for the future. The increase is also intended to achieve the following objectives:

- The additional contributions will enable the SSS to provide higher and more sustainable benefits for its members, including retirement, disability, and death benefits.
- The increased revenue will ensure the long-term viability of the SSS and its capacity to address the growing needs of its members.

Should you need additional information or wish to discuss this matter further, please feel free to reach out to the PAS via local number 129.

For your information.

