

NOTICE OF AWARD

13 July 2023

MR. ALEJANDRO E. DELA TORRE, JR.
Authorized Representative
**PROGRESS HOME AND OFFICE FURNISHINGS/
VERDE LINEAR CORPORATION**
Brgy. Paligsahan, Quezon City
Metro Manila, NCR, Philippines

Dear Mr. dela Torre:

Greetings!

We are pleased to notify you that your bid proposal for **"SUPPLY, DELIVERY AND INSTALLATION OF MOBILE COMPACTORS FOR THE USE OF RECORDS AND ARCHIVE MANAGEMENT (RAMS) AND RICTMS"** under ITB No. **GOP/DSWD3-2023-06-001** is hereby accepted. The Contract Price is equivalent to **One Million Two Hundred Ninety-Nine Thousand Five Hundred Forty Pesos (PHP1,299,540.00)**, inclusive of all applicable taxes.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).


Thank you very much!

Truly yours,



DIR. JONATHAN V. DIRAIN
Regional Director

Conforme:



MR. ALEJANDRO E. DELA TORRE, JR.
Date: 7-19-2023