

## NOTICE OF AWARD

13 July 2023

**MR. ALEJANDRO E. DELA TORRE, JR.**  
Authorized Representative  
**PROGRESS HOME AND OFFICE FURNISHINGS/  
VERDE LINEAR CORPORATION**  
Brgy. Paligsahan, Quezon City  
Metro Manila, NCR, Philippines

Dear Mr. dela Torre:

*Greetings!*

We are pleased to notify you that your bid proposal for **"SUPPLY, DELIVERY AND INSTALLATION OF MOBILE COMPACTORS FOR THE USE OF RECORDS AND ARCHIVE MANAGEMENT (RAMS) AND RICTMS"** under ITB No. **GOP/DSWD3-2023-06-001** is hereby accepted. The Contract Price is equivalent to **One Million Two Hundred Ninety-Nine Thousand Five Hundred Forty Pesos (PHP1,299,540.00)**, inclusive of all applicable taxes.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

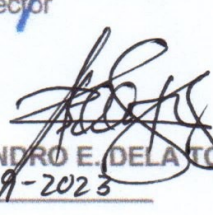
Thank you very much!

Truly yours,



**DIR. JONATHAN V. DIRAIN**  
Regional Director

Conforme:



**MR. ALEJANDRO E. DELA TORRE, JR.**  
Date: 7-19-2023