



## **NOTICE OF AWARD**

24 November 2022

MS. MADONNA T. CATACUTAN
Proprietress
MTC ADS AND GENERAL MERCHANDISE
Unit 1-C, CT Centria Bldg. Sindalan, CSFP

Dear Ms. Catacutan:

We are pleased to notify you that your bid proposal for "NEGOTIATED PROCUREMENT OF "PURCHASE OF OFFICE AND CONSUMABLE SUPPLIES FOR TWO (2) MONTHS USE OF PROGRAMS/OFFICES CY 2022 – LOT C" under RFQ NO.2022-10-723 is hereby accepted. The Contract Price is equivalent to One Million Six Hundred Seventy Six Thousand Six Hundred Eighty Five Pesos Only (Php1,676,685.00), inclusive of all applicable taxes.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Truly yours,

DIR. JONATHAN V. DIRAIN

Regional Director

Conforme:

MS. MADONNA T. CATACUTAN

Date: \_ NOV: 29, 2022

JVD/ACP/JQM

