

**NOTICE OF AWARD**

25 July 2022

**MR. DANIELITO S. RAMIREZ JR.**  
Proprietor  
**CRED GENERAL TRADING**  
Blk. 19 Lot 7-16, Fiesta Homes,  
Malpitic, City of San Fernando, Pampanga

Dear Mr. Ramirez:

*Greetings!*

We are pleased to notify you that your bid proposal for “**Procurement of PPE Items of DSWD FO III in Response to the COVID – 19 Pandemic**” under ITB No. GOP/DSWD3-2022-06-001 is hereby accepted. The Contract Price is equivalent to **One Million Four Hundred Five Thousand Six Hundred Ten Pesos (P1,405,610.00)**, inclusive of all applicable taxes.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Very truly yours,

  
**MARITES M. MARISTELA, CESO III**  
Regional Director

Conforme:

  
**MR. DANIELITO S. RAMIREZ JR.**

Date: 7-27-22