



## **NOTICE OF AWARD**

11 May 2023

MS. RITA G. PELAEZ Authorized Representative MB PELAEZ SCHOOL AND OFFICE SUPPLIES 66 Maligaya St. Sindalan City of San Fernando, Pampanga

Dear Ms. Pelaez

Greetings!

We are pleased to notify you that your bid proposal for "PURCHASE OF OFFICE SUPPLIES FOR THE TWO MONTH USE APRIL-MAY) OF VARIOUS OFFICE/PROGRAMS FOR CY 2023" under ITB No. GOFFICE/PROGRAMS FOR CY 2023" under deep composition of the Contract Price is equivalent to Eight Hundred Sixty-One Thousand Three Hundred Thirty Pesos (PHP861,330.00), inclusive of all applicable taxes.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank, or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Truly yours.

DIR. JONATHAN V. DIRAIN Regional Director

Conforme:

Mis. RITA G. PELAEZ Date May 16, 2023

