

NOTICE OF AWARD

25 July 2022

MR. DANIELITO S. RAMIREZ JR.
Proprietor
CRED GENERAL TRADING
Blk. 19 Lot 7-16, Fiesta Homes,
Malpitic, City of San Fernando, Pampanga

Dear Mr. Ramirez:

Greetings!

We are pleased to notify you that your bid proposal for “**Procurement of PPE Items of DSWD FO III in Response to the COVID – 19 Pandemic**” under ITB No. GOP/DSWD3-2022-06-001 is hereby accepted. The Contract Price is equivalent to **One Million Four Hundred Five Thousand Six Hundred Ten Pesos (P1,405,610.00)**, inclusive of all applicable taxes.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Very truly yours,


MARITES M. MARISTELA, CESO III
Regional Director

Conforme:


MR. DANIELITO S. RAMIREZ JR.

Date: 7-27-22