

NOTICE OF AWARD

04 January 2022

DR. JUAN ANTONIO SOLON
President
Philippine Nutri Foods Corporation
Launchpad 214-215 Commercenter Building,
Commerce Avenue, Filinvest, Alabang, 1780

Dear Dr. Solon:

Greetings!

We are pleased to notify you that your bid proposal for **LOT A** of the **Purchase of Food Items for the Implementation of Supplemental Feeding Program Cycle 12 for PPAN Areas – Early Procurement Activity** at the Contract Price equivalent to **Fourteen Million Five Hundred Two Thousand Six Hundred Pesos (P14,502,600.00)** is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Very truly yours,


MARITES M. MARISTELA, CESO III
Regional Director

Conforme:


DR. JUAN ANTONIO SOLON

Date: Jan 18, 2022