

NOTICE OF AWARD

23 November 2021

MS. GEMMA T. PENITON
Owner
Peniton Trading
B1 L7 Zabarte Rd., Camarin Brgy. 177
Caloocan City

Dear Ms. Peniton:

Greetings!

We are pleased to notify you that your bid proposal for LOT B of the Purchase of Semi-Expendable (Furniture & Fixture) under AICS CY 2021 at the Contract Price equivalent to Eight Hundred Fifty-Five Thousand Pesos (P855,000.00) is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Very truly yours,

MARITES M. MARISTELA, CESO III

Regional Director

Conforme:

MS. GEMMA T. PENITON

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MS. GEMMA T. PENITON
Owner
Peniton Trading
B1 L7 Zabarte Rd., Camarin Brgy. 177
Caloocan City

Dear Ms. Peniton:

Greetings!

We are pleased to notify you that your bid proposal for LOT A of the Purchase of Semi-Expendable (Furniture & Fixture) under AICS CY 2021 at the Contract Price equivalent to Six Hundred Fifty-Five Thousand Pesos (P655,000.00) is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Very truly yours,

MARITES M. MARISTELA, CESO III

Regional Director

Conforme:

MS. GEMMA T. PENITON Date: \\2 2- 2021

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