

NOTICE OF AWARD

30 September 2021

DR. JUAN ANTONIO SOLON

President

Philippine Nutri Foods Corporation

Launchpad 214-215 Commercenter Building,
Commerce Avenue, Filinvest, Alabang, 1780

Dear Dr. Solon:

Greetings!

We are pleased to notify you that your bid proposal for the **Purchase of Food Items for the Implementation of Supplemental Feeding Program 11th Cycle for Seven (7) Provinces of Region III – Lot A** at the Contract Price equivalent **Seventeen Million Four Hundred Fifty Nine Thousand Two Hundred Eight Pesos (PhP17,459,280.00)** is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of the allowable forms of Performance Security, you may opt to submit a Performance Securing Declaration subject to the terms & conditions of issued GPPB guidelines within 10 calendar days from receipt hereof (Please see attached copy of Performance Securing Declaration).

Thank you very much!

Very truly yours,



MARITES M. MARISTELA, CESO III
Regional Director

Conforme:

DR. JUAN ANTONIO SOLON

Date: _____