

NOTICE OF AWARD

22 February 2021

MR. DANIELITO S. RAMIREZ, JR.
PROPRIETOR
CRED GENERAL TRADING
Block 19, Lot 7, Fiesta Homes, Malpitic
City of San Fernando, Pampanga, 2000

Dear Mr. Ramirez:

Greetings!

We are pleased to notify you that your bid proposal for the **PURCHASE OF OFFICE/CONSUMABLE AND PPEs FOR THE USE OF VARIOUS OFFICES/PROGRAMS FOR 2ND QUARTER CY 2021** at the Contract Price equivalent to **One Million Five Hundred Twenty Five Thousand Three Hundred Eighty Four Pesos (P 1,525,384.00)** is hereby accepted.


You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

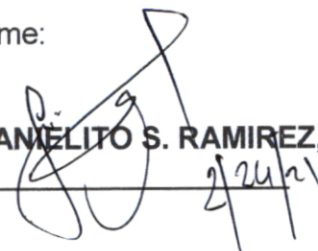
Thank you very much!

Very truly yours,



MARITES M. MARISTELA, CESO III
Regional Director

Conforme:



MR. DANIELITO S. RAMIREZ, JR.
Date: 2/24/21