

NOTICE OF AWARD

May 24, 2021

Mr. Efren B. Matias

Owner
E.B Matias Construction and Trading
Gatiawin, Arayat,
Pampanga

Dear Mr. Matias:

Greetings!

We are pleased to notify you that your bid proposal for the **SUPPLY OF LABOR AND MATERIALS FOR THE CONSTRUCTION OF THE DSWD FO III BUILDING AND FACILITIES** at the Contract Price equivalent to **EIGHTEEN MILLION SIX HUNDRED EIGHTY-FIVE THOUSAND EIGHT HUNDRED SIXTEEN PESOS AND 09/100 (P 18,685,816.09)** is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Ten percent (10%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
- c.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you very much!

Very truly yours,


MARITES M. MARISTELA, CESO III
Regional Director

Conforme:


Mr. Efren B. Matias

Date: 5-25-21