

**NOTICE OF AWARD**

December 21, 2020

**Ms. Carmi P. Peñaverde**  
**Authorized Representative**  
**HLYC TRADING**  
1133 E Aguilar Street,  
Sta. Cruz, Manila

Dear Mr. Peñaverde:

*Greetings!*

We are pleased to notify you that your bid proposal for the **PURCHASE OF FOOD ITEMS FOR THE IMPLEMENTATION OF SUPPLEMENTAL FEEDING PROGRAM 10TH CYCLE FOR THE MUNICIPALITY/CITY OF TALUGTOG, NUEVA ECIJA** at the Contract Price equivalent to **FIVE HUNDRED EIGHTY-SIX THOUSAND FIVE HUNDRED SIXTY PESOS ONLY (P586,560.00)** is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


Thank you very much!

Very truly yours,



**MARITES M. MARISTELA, CESO III**  
Regional Director

Conforme:



**Ms. Carmi P. Peñaverde**  
Date: 12/22/2020  
MMM/KMN/RVAP/adrian