

NOTICE OF AWARD

December 21, 2020

Ms. Carmi P. Peñaverde
Authorized Representative
HLYC TRADING
1133 E Aguilar Street,
Sta. Cruz, Manila

Dear Mr. Peñaverde:

Greetings!

We are pleased to notify you that your bid proposal for the **PURCHASE OF FOOD ITEMS FOR THE IMPLEMENTATION OF SUPPLEMENTAL FEEDING PROGRAM 10TH CYCLE FOR THE MUNICIPALITY/CITY OF PALAYAN CITY, NUEVA ECIIJA** at the Contract Price equivalent to **ONE MILLION EIGHTY-TWO THOUSAND EIGHT HUNDRED EIGHTY PESOS ONLY (P1,082,880.00)** is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


Thank you very much!

Very truly yours,



MARITES M. MARISTELA, CESO III
Regional Director

Conforme:



Ms. Carmi P. Peñaverde
Date: 12/22/2020
MMM/KMN/RVAP/adrian