

NOTICE OF AWARD

December 21, 2020

Mr. Jan Michael B. Castillo
Authorized Representative
MATTERINEY MARKETING
Lot 3 Blk 2 Real St., Vista Riva,
Pulanglupa Uno, Las Pinas City

Dear Mr. Castillo:

Greetings!

We are pleased to notify you that your bid proposal for the **PURCHASE OF FOOD ITEMS FOR THE IMPLEMENTATION OF SUPPLEMENTAL FEEDING PROGRAM 10TH CYCLE FOR THE MUNICIPALITY/CITY OF BALIUAG, BULACAN** at the Contract Price equivalent to **TWO MILLION FOUR HUNDRED SEVEN THOUSAND SEVEN HUNDRED TWENTY-FIVE PESOS ONLY (P2,407,725.00)** is hereby accepted.

You are hereby required, within ten (10) calendar days from receipt of this Notice, to formally enter into a contract with us and submit a Performance Security in any of the following forms:

- a. Five percent (5%) of the total contract price in the form of cash, cashier's check or manager's check issued by a Universal Bank; bank draft, bank guarantee or irrevocable letter of credit issued by a Universal or Commercial bank if issued by a foreign bank; or
- b. Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


Thank you very much!

Very truly yours,



MARITES M. MARISTELA, CESO III
Regional Director

Conforme:



Mr. Jan Michael B. Castillo
Date: 12/22/20