

DSWD welcomes approval of P4.1B allotment for TCT implementation

Following the announcement of the Department of Budget and Management (DBM) on the approval of the P4.1 Billion fund for the implementation of the Targeted Cash Transfer (TCT), the Department of Social Welfare and Development (DSWD) says it will immediately facilitate the release of the 2nd batch of the cash transfers once the Department receives the funds.

The DSWD added that the special allotment of P4,133,932,538 is a welcome development and is expected to be a significant help to the TCT beneficiaries who are most affected by the increasing fuel prices and the resulting inflation of basic commodities.

As mentioned by the DBM, the said special allotment will cover the distribution of the cash assistance to about four million families. In June, DSWD started the implementation of the TCT program and facilitated the release of the first batch of cash transfers to nearly 6 million beneficiaries.

The Department also expresses its appreciation to the TCT Inter-Agency Committee, including the DOF, DBM and NEDA, for prioritizing the allocation of funds to continue the TCT implementation.

Aside from preparing for the second batch of payouts, the DSWD is also currently initiating the identification and validation of additional 2.4 million TCT beneficiaries through its Listahanan poverty database. ###